

REPL::DISCLOSURE OF INTEREST/ CHANGES IN INTEREST OF SUBSTANTIAL SHAREHOLDER(S)/ UNITHOLDER(S)::CEASING TO BE SUBSTANTIAL SHAREHOLDERS- PUAN SRI DATIN HOONG MAY KUAN AND VERTICAL CAPACITY SDN BHD

Issuer & Securities

Issuer/ Manager

BUMITAMA AGRI LTD.

Securities

BUMITAMA AGRI LTD. - SG2E67980267 - P8Z

Stapled Security

No

Announcement Details

Announcement Title

Disclosure of Interest/ Changes in Interest of Substantial Shareholder(s)/ Unitholder(s)

Date & Time of Broadcast

24-Apr-2019 19:11:17

Status

Replacement

Announcement Sub Title

Ceasing to be Substantial Shareholders- Puan Sri Datin Hoong May Kuan and Vertical Capacity Sdn Bhd

Announcement Reference

SG190418OTHRXWIB

Submitted By (Co./ Ind. Name)

Lim Gunawan Hariyanto

Designation

Executive Chairman & CEO

Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format)

Due to an internal reorganisation in Progressive Holdings Sdn Bhd and Vertical Capacity Sdn Bhd, Puan Sri Datin Hoong May Kuan and Vertical Capacity Sdn Bhd ceased as substantial shareholders of the Company by virtue of their deemed interest in Oakridge Investment Pte Ltd and Lynwood Capital Resources Pte Ltd.

There was no change in shareholdings held by Oakridge Investment Pte Ltd and Lynwood Capital Resources Pte Ltd, wholly-owned subsidiaries of IOI Corporation Berhad, in the share capital of the Company.

Please see attached.

Additional Details

Person(s) giving notice

Substantial Shareholder(s)/Unitholder(s) (Form 3)

Date of receipt of notice by Listed Issuer

18/04/2019

Attachments

[Form%203-Puan%20Sri%20and%20VCSB.pdf](#)

if you are unable to view the above file, please click the link below.

[Form%203-Puan%20Sri%20and%20VCSB.pdf](#)

Total size =144K MB

Related Announcements

Related Announcements

[18/04/2019 19:18:03](#)

SECURITIES AND FUTURES ACT (CAP. 289)
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS)
REGULATIONS 2012

**NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/
UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES**

FORM

3

(Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing the notification form.
2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <http://www.mas.gov.sg> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

Bumitama Agri Ltd

2. Type of Listed Issuer:

- Company/Corporation
 Registered/Recognised Business Trust
 Real Estate Investment Trust

3. Is more than one Substantial Shareholder/Unitholder giving notice in this form?


- No (*Please proceed to complete Part II*)
 Yes (*Please proceed to complete Parts III & IV*)

4. Date of notification to Listed Issuer:

18-Apr-2019

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder **A** 

1. Name of Substantial Shareholder/Unitholder:

Puan Sri Datin Hoong May Kuan

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?


- Yes
 No

3. Notification in respect of:

- Becoming a Substantial Shareholder/Unitholder
 Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
 Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:



16-Jan-2019

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

16-Jan-2019

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	556,672,070	556,672,070
As a percentage of total no. of voting shares/units: 	0	32.04	32.04
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	0	0
As a percentage of total no. of voting shares/units: 	0	0	0

8. Circumstances giving rise to deemed interests (if the interest is such):
 [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

N.A.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
 [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Prior to the cessation of Puan Sri Datin Hoong May Kuan ("Puan Sri")'s interest in Progressive Holdings Sdn Bhd ("PHSB") pursuant to the internal reorganisation, Puan Sri and her spouse, Tan Sri Dato' Lee Shin Cheng and her sons, Dato' Lee Yeow Chor and Lee Yeow Seng were deemed interested in the shares of Bumitama Agri Ltd held by Oakridge Investments Pte Ltd and Lynwood Capital Resources Pte Ltd, both are wholly-owned subsidiaries of IOI Corporation Berhad ("IOIC"), by virtue of Section 7 of the Companies Act, Cap 50 arising from their collective 100% shareholding interest in PHSB, which in turn holds 100% equity interest in Vertical Capacity Sdn Bhd, a substantial shareholder of IOIC.

10. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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- (b) Date of the Initial Announcement:

- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (if any):

The percentage in shareholding is calculated based on the Bumitama Agri Ltd's issued share capital of 1,737,497,044 shares (excluding any treasury shares).

Substantial Shareholder/Unitholder B 

1. Name of Substantial Shareholder/Unitholder:

Vertical Capacity Sdn Bhd

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes


No

3. Notification in respect of:

- Becoming a Substantial Shareholder/Unitholder
- Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
- Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:



16-Jan-2019

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

16-Jan-2019

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	556,672,070	556,672,070
As a percentage of total no. of voting shares/units: 	0	32.04	32.04
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	0	0
As a percentage of total no. of voting shares/units: 	0	0	0

8. Circumstances giving rise to deemed interests (if the interest is such):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

N.A.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:

[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Prior to the cessation of its substantial shareholding interest in IOI Corporation Berhad ("IOIC") pursuant to the internal reorganisation, Vertical Capacity Sdn Bhd was deemed interested in the shares of Bumitama Agri Ltd held by Oakridge Investments Pte Ltd and Lynwood Capital Resources Pte Ltd, both are the wholly-owned subsidiaries of IOIC, by virtue of Section 7 of the Companies Act, Cap 50.

10. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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- (b) Date of the Initial Announcement:

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- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (if any):

The percentage in shareholding is calculated based on the Bumitama Agri Ltd's issued share capital of 1,737,497,044 shares (excluding any treasury shares).

Part IV - Transaction details

1. Type of securities which are the subject of the transaction (*more than one option may be chosen*):

- Voting shares/units
- Rights/Options/Warrants over voting shares/units
- Convertible debentures over voting shares/units (*conversion price known*)
- Others (*please specify*):

2. Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:

N.A.

3. Amount of consideration paid or received by Substantial Shareholders/Unitholders (*excluding brokerage and stamp duties*):

N.A.

4. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)

Other circumstances:

- Acceptance of take-over offer for the Listed Issuer
- Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (*please specify*):

Others (*please specify*):

Cessation of interest in IOI Corporation Berhad pursuant to the internal reorganisation of Progressive Holdings Sdn Bhd and Vertical Capacity Sdn Bhd.

Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders.

5. Particulars of Individual submitting this notification form to the Listed Issuer:

(a) Name of Individual:

Vincent Tan Choong Kiang

(b) Designation (if applicable):

Company Secretary

(c) Name of entity (if applicable):

IOI Corporation Berhad

Transaction Reference Number (auto-generated):

6	4	1	5	3	7	3	4	5	1	3	2	6	7	3
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