

BUMITAMA AGRI LTD.

(Incorporated in Singapore)

(Company Registration Number: 200516741R)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Bumitama Agri Ltd. (the “**Company**”) wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the resolutions relating to the matters as set out in the Notice of the Annual General Meeting (“**AGM**”) dated 4 April 2019 that were put to the AGM of the Company held on 22 April 2019 were duly passed.

Mr. Tan Boon Hoo (“Mr. Tan”) who was re-elected at the AGM, will remain as Chairman of the Audit Committee, the Remuneration Committee and the Conflicts Resolution Committee and as a member of the Nominating Committee. Mr. Tan will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr. Lim Hung Siang (“Mr. Lim”) who was re-elected at the AGM, will remain as a member of the Audit Committee, the Nominating Committee, the Remuneration Committee and the Conflicts Resolution Committee. Mr. Lim will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

The results of the poll on the resolutions put to vote at the AGM are set out below:

(a) Breakdown of all valid votes cast at the AGM, in the following format:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Adoption of Directors' Statement and Audited Financial Statements	984,153,535	983,972,235	99.98	181,300	0.02
Ordinary Resolution 2 Declaration of Final Dividend	984,153,535	984,153,535	100	0	0
Ordinary Resolution 3 Re-election of Mr. Lim Gunawan Hariyanto as Director of the Company in accordance to Regulation 91	984,153,535	983,614,933	99.95	538,602	0.05
Ordinary Resolution 4 Re-election of Mr. Tan Boon Hoo as Director of the Company in accordance to Regulation 91	984,153,535	983,627,933	99.95	525,602	0.05

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 5 Re-election of Mr. Lim Hung Siang as Director of the Company in accordance to Regulation 97	984,148,535	982,045,111	99.79	2,103,424	0.21
Ordinary Resolution 6 Approval of Directors' fees	984,153,535	984,143,535	100	10,000	0
Ordinary Resolution 7 Re-appointment of Ernst & Young LLP as Auditors	984,153,535	984,153,535	100	0	0
Ordinary Resolution 8 Modifications to, and Renewal of Shareholders' Mandate for Interested Person Transactions with IOI Corporation and its Associates	80,995,761	80,995,761	100	0	0
Ordinary Resolution 9 Renewal of Shareholders' Mandate for Interested Person Transactions with the SNA Group	80,995,761	80,995,761	100	0	0
Ordinary Resolution 10 Share Issue Mandate	984,153,535	969,389,811	98.50	14,763,724	1.50
Ordinary Resolution 11 Renewal of Share Buyback Mandate	984,153,535	972,586,363	98.82	11,567,172	1.18

- (b) Details of parties who are required to abstain from voting on the above resolutions, including the number of shares held and the individual resolution on which they are required to abstain from voting:

Resolution number and details	Name	Number of shares held
Ordinary Resolution 8 Modifications to, and Renewal of Shareholders' Mandate for Interested Person Transactions with IOI Corporation and its Associates	Oakridge Investments Pte. Ltd.*	535,050,070
	Lynwood Capital Resources Pte. Ltd.*	21,622,000
	Wellpoint Pacific Holdings Ltd	749,157,774
	DBS Nominees Pte. Ltd.	118,000,000
	HSBC (Singapore) Nominees Pte. Ltd.	36,000,000

Ordinary Resolution 9 Renewal of Shareholders' Mandate for Interested Person Transactions with the SNA Group	Oakridge Investments Pte. Ltd.*	535,050,070
	Lynwood Capital Resources Pte. Ltd.*	21,622,000
	Wellpoint Pacific Holdings Ltd	749,157,774
	DBS Nominees Pte. Ltd.	118,000,000
	HSBC (Singapore) Nominees Pte. Ltd.	36,000,000
Ordinary Resolution 11 Renewal of Share Buyback Mandate	Oakridge Investments Pte. Ltd.*	535,050,070
	Lynwood Capital Resources Pte. Ltd.*	21,622,000

**Oakridge Investments Pte. Ltd.'s and Lynwood Capital Resources Pte. Ltd.'s shares were not represented by a corporate representative or proxy at the AGM.*

(c) Name of firm and/or person appointed as scrutineer:

Zico BPO Pte. Ltd. was appointed as scrutineer for the AGM.

By Order of the Board

Lim Gunawan Hariyanto
Executive Chairman and CEO

22 April 2019