

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

BUMITAMA AGRI LTD.

Securities

BUMITAMA AGRI LTD. - SG2E67980267 - P8Z

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

27-Dec-2019 17:41:11

Status

New

Announcement Sub Title

APPOINTMENT OF INDEPENDENT DIRECTOR

Announcement Reference

SG191227OTHRG190

Submitted By (Co./ Ind. Name)

Lim Gunawan Hariyanto

Designation

Executive Chairman & CEO

Description (Please provide a detailed description of the event in the box below)

APPOINTMENT OF INDEPENDENT DIRECTOR

Additional Details

Date Of Appointment

01/01/2020

Name Of Person

Lawrence Lua Gek Pong

Age

62

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

The appointment of Mr Lawrence Lua Gek Pong ("Mr Lua") as Independent Director of the Company was recommended by the Nominating Committee and approved by the Board. The Board is satisfied that Mr Lua's qualifications and experience will enhance the composition of the Board and will be beneficial to the Company.

The Board considers Mr Lua to be independent.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director and a member of the AC, NC and RC and chairman of CRC.

Professional qualifications

- a) Fellow membership of Institute of Banking and Finance
 - b) Bachelor of Social Science (Honours in Economics) from the National University of Singapore
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Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

Nil

Conflict of interests (including any competing business)

Nil

Working experience and occupation(s) during the past 10 years

2011 - current: Managing Director and Deputy Global Head of DBS Private Bank (DBS).
2009 - 2011: Managing Director/Senior Advisor of Bank Julius Baer.

Prior to that, Mr Lua served as Managing Director (Investment) (1999 to 2009) in Merrill Lynch International Bank and Global Market Head (1991 to 1999) in Citibank Private Bank.

In addition to his role in DBS, Mr Lua is Chairman of the IBF Private Banking Industry Workgroup and a member of the IBF Standards Committee. He is also on the Advisory Board for Wealth Management at the Singapore Management University and Founding Chairman of the Board of Governors for Sparkletots Child Development Centre (Telok Blangah).

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Nil

Present

Nil

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

No

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

Mr Lua has been briefed on the roles and responsibilities of director in a listed company. In addition, the Company will arrange for Mr Lua to undergo seminars and courses conducted by the Singapore Institute of Directors on the roles and responsibilities of a director of a listed company.